

**TOMOKA NORTH
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025			Total Actual & Proposed	Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual through 2/28/2025	Projected through 9/30/2025		
REVENUES					
Landowner contribution	\$ 64,645	\$ 11,909	\$ 52,859	\$ 64,768	\$ 64,645
Total revenues	<u>64,645</u>	<u>11,909</u>	<u>52,859</u>	<u>64,768</u>	<u>64,645</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	24,000	5,000	19,000	24,000	24,000
Legal	10,000	-	10,000	10,000	10,000
Engineering	2,500	-	2,500	2,500	2,500
Audit	5,750	-	5,750	5,750	5,750
Arbitrage rebate calculation*	500	-	500	500	500
Dissemination agent*	1,000	-	1,000	1,000	1,000
Trustee*	6,000	-	6,000	6,000	6,000
Telephone	200	83	117	200	200
Postage	500	10	490	500	500
Printing & binding	500	208	292	500	500
Legal advertising	6,500	971	5,529	6,500	6,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,814	-	5,814	5,500
Contingencies/bank charges	600	5	595	600	600
Website hosting & maintenance	710	705	5	710	710
Website ADA compliance	210	-	210	210	210
Total expenditures	<u>64,645</u>	<u>\$12,971</u>	<u>51,988</u>	<u>64,959</u>	<u>64,645</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(1,062)	871	(191)	-
Fund balance - beginning (unaudited)	<u>58,435</u>	<u>191</u>	<u>(871)</u>	<u>191</u>	<u>-</u>
Fund balance - ending (projected)					
Unassigned	58,435	(871)	-	-	-
Fund balance - ending	<u>\$ 58,435</u>	<u>\$ (871)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* These items will be realized when bonds are issued